



INTRODUCTION

Straterra was formed in 2008 as an incorporated society to provide a collective voice for the New Zealand resource sector.

Straterra achieves this objective by engaging with officials, politicians, industry and other interests; participating in policy and legislative processes; and via advocacy and communications. Straterra also works with its membership, and industry more generally, to prepare policy analysis, and advocacy of an optimal standard.

Straterra is seeking changes to policy, regulation and legislation; improvements to the labour market; and a better understanding of prospecting, exploration and mining in New Zealand; to improve New Zealand's attractiveness for investment in the resource sector, and to benefit "New Zealand Inc" – the economy, society, environment and conservation, and the resource sector.

We believe the minerals sector makes a significant contribution to New Zealand, and, properly managed and encouraged, that there is good potential for an increase in this contribution. We believe that exploration and mining can and should be done meeting high standards of environmental and social responsibility, and of health & safety, and risk management. We believe the minerals sector makes a positive and essential contribution towards Green Growth.

Straterra operates in a principled and ethical way, in the conviction that our effectiveness depends on being seen to be a valued and trusted stakeholder in New Zealand's future. This is in the interests of the resource sector, and, ultimately, of all New Zealanders.

SCOPE

This Charter encompasses the minerals sector's collective responsibility and action in pursuit of national-level objectives. Within that, individual firms may reasonably exercise freedom of action as part of operating their businesses.

PRINCIPLES OF MEMBERSHIP

Straterra members agree to uphold the following principles:

Economic development – members will earn revenue in ways that balance or provide for other considerations, as follows;

Health & safety – members will provide for high-quality and best-practice H & S in the workplace;

Environmental management – members will aim to achieve a net positive impact on the environment as a consequence of their activities;

Reputation – members will engage in public processes, and with others, in a responsible, constructive, reasonable and transparent way.

EXPLANATORY NOTES

The following notes provide greater detail on the principles that we believe are essential to achieving a "social licence to operate" in the communities within which Straterra members work and live, and, more broadly, in New Zealand.

Economic development

Straterra members believe that a prosperous New Zealand is in the interests of all New Zealanders. That in turn depends on economic growth; to address population growth, changing demographics, national debt, and to raise living standards.





Straterra members accept that economic growth must occur in an environmentally-responsible way, and support the concept of "green growth". Certainly, the minerals sector is an essential part of greening growth.

Straterra members believe minerals make a significant contribution to the New Zealand economy, and to regional economies. Properly encouraged and managed, the resource sector has good potential for growth, in the traditional areas of coal, gold, and aggregates, and in emerging fields of lignite, ironsands, rock phosphate, seabed precious and base metals, and new industrial minerals.

Health & safety

Straterra members believe that health & safety for staff and contractors in the workplace is a paramount consideration. By taking a proactive approach to H & S, at all levels of the business, and working with the regulator to achieve best-practice, the risk of harm is reduced to workers, with the aim of achieving a zero-harm workplace. Straterra members strive for an H & S record that is at the forefront of the mining industry worldwide.

Environmental management

Straterra members will strive beyond a culture of compliance when obtaining and exercising approvals for measures to avoid, remedy and mitigate the effects of development on the environment.

Straterra members will engage constructively with officials, councils, and other stakeholders, as appropriate, in designing win-win outcomes for development and the environment, including conservation. Straterra members do so in the belief that incorporating that ethic into their businesses is, ultimately, good for business, for the environment, and New Zealand.

It is recognised and accepted that development will have impacts on the environment. Straterra members are focused on solutions, including the use of risk management, in managing impacts to best advantage for New Zealand.

In situations where the scale and extent of impacts are unknown in advance, Straterra members will exercise caution, and apply adaptive management, as appropriate.

Reputation

Straterra members uphold best-practice in our industry, and take responsibility, as far as practicable, to ensure that this is developed and implemented.

Straterra members are accountable for what we say and do. We take care to ensure that our communications and opinions expressed are based on facts, and are constructive.

When working or engaging with others – officials, local government, politicians, industry, communities, iwi, NGOs, the media, the public – Straterra members do so in good faith, and/or on a best-endeavours basis.

In our engagement with others, Straterra members value integrity, transparency, fairness, and respect.

MEMBER DECLARATION

The Company agrees that it will support the aims and objectives of Straterra Inc. and will comply with the Charter or any other code published by the Board, and will undertake to promote the aims and objectives of Straterra Inc.

Full Name of Officer of the Company:

Date:

Signature:

